

EXECUTIVE SUMMARY

PROJECTS FOR FEBRUARY FINANCING

(A) OSEMEIKHIAN & SONS ENGR. CO. LTD PARTNERSHIP COMPANIES.

COMPANY NAME	PROJECT	COST
1. WALENSHIP SHIPPING LINE NIG. LTD	OIL & GAS	\$10M
2. LADAY ASSETS LLC	OIL & GAS	\$20 M
3. AGO (AGO SOUTH AFRICA)	OIL & GAS	\$10 M
4. DREDGING/RECLAMATION/ CONST.	DEVELOPMENT	\$5M
5. SHANDONG LUQING PETROCHEMICAL	OIL & GAS	\$10M

(B) OSEMEIKHIAN & SONS ENGR. CO. LTD LOAN COMPANIES

COMPANY NAME	PROJECT	COST
1. TFS FINANCE LIMITED	FINANCING	\$3M
2. GIONI ESTATE	FINANCING	\$5M
3. HAS ESTATE	FINANCING	\$1M
4. DELIGHT INTNL AGENCY	FINANCING	\$2.3M
5. FECOCON NIG. LTD	FINANCING	\$3.4M

(C) PROPERTIES TO PURCHASE

COMPANY NAMES	TYPE OF PROPERTY	COST
1. DANYAHAS PROPERTY LTD	HOUSING ESTATE	\$13M
2. HAS RESOURCES LIMITED	HOUSING ESTATE	\$1.8M
3. FIRST COLONY REAL ESTATE	HOUSING ESTATE	\$800K
4. VBS CONTRACTOR	HOUSING ESTATE	\$9M
5. GUARANTY MULTISERVICES	HOUSING ESTATE	\$11M
6. INSTANT APARTMENT	HOUSING ESTATE	\$334K
7. TETRAZZINI PROPERTY	HOUSING ESTATE	\$1.8M
8. LISIEUX AVILA	HOUSING ESTATE	\$32M
9. NOBLE ESTATE LTD	HOUSING ESTATE	\$9.9M